



WEALTH FROM SILVER

Cboe: **SCRI**
OTCQX: **SLCRF**
BF: **QSO**

Silver Crown Royalties Reports Audited Financial Results for 2025

TORONTO, ON, March 31, 2026 – Silver Crown Royalties Inc. (Cboe: SCRI, OTCQX: SLCRF, BF: QS0) (“Silver Crown”, “SCRi”, the “Corporation”, or the “Company”) is pleased to announce the release of its financial results for the year ended December 31, 2025, as well as provide an update on its silver royalty portfolio. The company has filed its audited consolidated financial statements, management’s discussion & analysis, and annual information form for the year ended December 31, 2025 on SEDAR+ (www.sedarplus.ca) and will be uploading these filings to its website today. All amounts are in Canadian dollars, unless otherwise indicated.

2025 Financial and Corporate Highlights

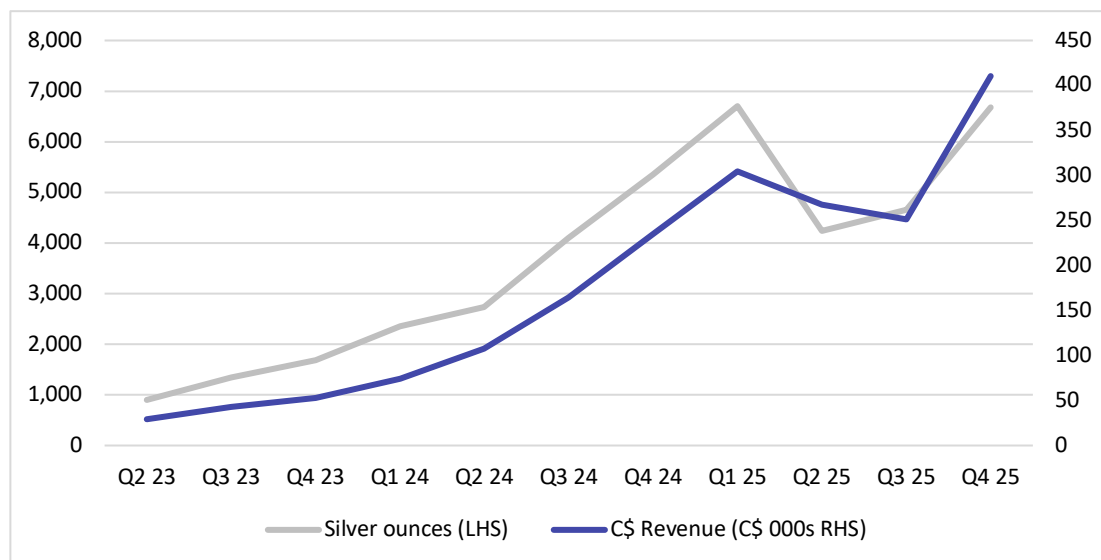
- The macroeconomic outlook for the Company’s portfolio of silver royalties has improved dramatically with the price of silver currently trading in excess of US\$70 per ounce, an increase of in excess of 100% over the fiscal year;
- The Company completed the acquisition of additional material cash flowing silver royalty on PPX Mining’s Igor 4 Project in Peru;
- For the year ended December 31, 2025, SCRi generated record revenues of \$1,233,408.00 based on the minimum aggregate quarterly payments of the cash equivalent (“Minimum Payments”) of 22,281 silver ounces under its royalties compared to the previous year’s revenue of \$581,337 that was based on Minimum Payments of 14,525 silver ounces; and
- Total loss for the year ended December 31, 2025 was \$4,309,043, which compares to a loss of \$3,593,343 for year ended December 31, 2024 and \$1,483,543 for the year ended December 31, 2023.

	Year ended Dec 31, 2025	Year ended Dec 31, 2024	Year ended Dec 31, 2023
Attributable Silver Deliveries (oz)	22,281	14,525	3,937
% Change (Year over Year)	53%	269%	
Revenue	1,233,408	581,337	124,772
% Change (Year over Year)	112%	366%	

For complete details, please refer to the Audited Consolidated Financial Statements and associated Management Discussion and Analysis for the year ended December 31, 2024, available on SEDAR+ at sedarplus.ca or on the Company’s website at silvercrownroyalties.com.

Peter Bures, SCRi’s Chief Executive Officer, commented, “2025 was a formative year for your company. We structured and acquired multiple royalties (specifically PPX and EDM) positioning us for aggressive revenue growth in 2026. With over C\$7 million in cash and silver bullion on our balance sheet, we can add additional royalties without further dilution. Our pipeline remains robust and we continue to advance a number of royalty opportunities.”

Silver Ounce and Revenue Growth Profile



Portfolio Updates

Igor 4 Project

SCRi completed the previously announced acquisition of a royalty for 15% of the cash equivalent of silver produced (and not less than 14,062.50 ounces per quarter beginning on March 31, 2026) from PPX Mining Corp. (“**PPX**”) on its Igor 4 Project in Peru (the “**PPX Royalty**”) for US\$2,740,000 in cash, which was paid in three tranches. During the fiscal year, PPX paid the Company an aggregate of \$276,637 in royalty payments under the PPX Royalty. SCRi anticipates exponentially higher royalty payments under the PPX Royalty with the minimum payment obligations commencing on the date hereof.

Scotia Mine

On August 13, 2025, SCRi acquired a silver royalty on EDM Resources Inc.’s (“**EDM**”) Scotia Mine in Nova Scotia equal to 90% of the net proceeds from silver ounces sold from the Scotia Mine each quarter, but no less than 1,750 oz (7,000 oz annually), commencing upon the start of commercial production and continuing for a period of 10 years. EDM continues to advance financing and permitting work towards a formal production restart.

PGDM Complex

SCRi holds a royalty equal to the cash equivalent 90% of the aggregate net proceeds of silver sold as a result of processing of ores extracted from the PGDM Complex (and not less than 4,000 ounces per quarter). While Pilar Gold Inc. (“**Pilar**”) encountered some temporary setbacks in restarting production at its PGDM Complex in Goiás State, Brazil during 2025, we remain optimistic about the progress in 2026. During the year ended December 31, 2025, the Company proactively took a conservative approach and recognized an allowance for expected credit loss of \$530,409 relating to royalties receivable from the PGDM Complex. SCRi will disseminate further market updates regarding Pilar’s progress towards a restart of production at the PGDM Complex as they become available.

Elk Gold Mine

Near the end of Q2 2025, mining operations at the Elk Gold mine, on which SCRi holds a royalty equal to the cash equivalent of 90% of the silver produced, subject to minimum deliveries of 1,500 ounces per quarter (the “**Gold Mountain Royalty**”), were halted due to financial challenges under the previous operator, Gold Mountain Mining Corp. (“**Gold Mountain**”). Pursuant to court-approved receivership proceedings, a new forward-thinking team acquired all the issued and outstanding shares of Gold Mountain, which indirectly owns the Elk Gold mine and all related assets, by settling outstanding secured debt and providing additional cash consideration. The Company anticipates a

temporary pause of cash inflows for approximately three-years as the new operator optimizes operations based on project economics, silver price forecasts from observable market data, and a discount rate of 9%, and the Company recognized a non-cash impairment of \$940,446 on the Gold Mountain Royalty for the year ended December 31, 2025. We are, however, optimistic this strategic reset will pave the way for strong, long-term value and renewed production.

BacTech Facility

Effective November 21, 2024, SCRi purchased a royalty on 90% of the aggregate gross proceeds of silver, subject to minimum deliveries of 8,750 ounces per quarter (the “**BacTech Royalty**”), processed by BacTech Environmental Corporation (“**BacTech**”) at the future bioleaching facility in Tenguel, Ecuador. Subsequent to the acquisition of the BacTech Royalty, BacTech has not made significant progress in achieving the financing and development milestones set for in the agreement governing the BacTech Royalty, therefore, SCRi’s management has taken a prudent and cautious approach and created an impairment loss provision equal to the carrying value of the royalty interest for the year ended December 31, 2025.

ABOUT SILVER CROWN ROYALTIES INC.

Founded by seasoned industry professionals, Silver Crown Royalties (**Cboe: SCRI | OTCQX: SLCRF | BF: QS0**) is a publicly traded silver royalty company dedicated to generating free cash flow. Silver Crown currently holds five silver royalties. Its business model offers investors exposure to precious metals, providing a natural hedge against currency devaluation while mitigating the adverse effects of production-related cost inflation. Silver Crown strives to minimize the economic burden on mining projects while simultaneously maximizing shareholder returns. For further information, please contact:

Silver Crown Royalties Inc.

Peter Bures, Chairman and CEO

T: (416) 481-1744 | pbures@silvercrownroyalties.com

FORWARD-LOOKING STATEMENTS

This release contains certain “forward looking statements” and certain “forward-looking information” as defined under applicable Canadian and U.S. securities laws. Forward-looking statements and information can generally be identified by the use of forward-looking terminology such as “may”, “will”, “should”, “expect”, “intend”, “estimate”, “anticipate”, “believe”, “continue”, “plans” or similar terminology. The forward-looking information contained herein is provided for the purpose of assisting readers in understanding management’s current expectations and plans relating to the future. Readers are cautioned that such information may not be appropriate for other purposes. Forward-looking statements and information include, but are not limited to, “We structured and acquired multiple royalties (specifically PPX and EDM) positioning us for aggressive revenue growth in 2026. With over C\$7 million in cash and silver bullion on our balance sheet, we can add additional royalties without further dilution. Our pipeline remains robust and we continue to advance a number of royalty opportunities presently” and the Company anticipates exponentially higher royalty payments under the PPX Royalty with the minimum payment obligations commencing on the date hereof. Forward-looking statements and information are based on forecasts of future results, estimates of amounts not yet determinable and assumptions that, while believed by management to be reasonable, are inherently subject to significant business, economic and competitive uncertainties and contingencies.

Forward-looking information is subject to known and unknown risks, uncertainties and other factors that may cause the actual actions, events or results to be materially different from those expressed or implied by such forward-looking information, including but not limited to: the impact of general business and economic conditions; the absence of control over mining operations from which SCRi will purchase silver and other metals or from which it will receive royalty payments and risks related to those mining operations, including risks related to international operations, government and environmental regulation, delays in mine construction and operations, actual results of mining and current exploration activities, conclusions of economic evaluations and changes in project parameters as plans continue to be refined; accidents, equipment breakdowns, title matters, labor disputes or other unanticipated difficulties or interruptions in operations; SCRi’s ability to enter into definitive agreements and close proposed royalty transactions; the inherent uncertainties related to the valuations ascribed by SCRi to its royalty interests; problems inherent to the marketability of silver and other metals; the inherent uncertainty of production and cost estimates and the potential for unexpected costs and expenses; industry conditions, including fluctuations in the price of the primary commodities mined at such operations, fluctuations in foreign exchange rates and fluctuations in interest rates; government entities interpreting existing tax legislation or enacting new tax legislation in a way which adversely affects SCRi; stock market volatility; regulatory restrictions; liability, competition, the potential impact of epidemics, pandemics or other public health crises on SCRi’s business, operations and financial condition, loss of key employees. SCRi has attempted to identify important factors that could cause actual results to differ materially from those contained in forward looking statements, there may be other factors that cause results not to be as anticipated, estimated or intended. There can be no assurance that such statements will prove to be accurate, as actual results and future events could differ materially from those anticipated in such statements. Accordingly, readers are advised not to place undue reliance on forward-looking statements or information. SCRi undertakes no obligation to update forward-looking information except as required by applicable law. Such forward-looking information represents management’s best judgment based on information currently available. There can be no assurance that forward-looking statements will prove to be accurate, as actual results and future events could differ materially from those anticipated in such statements. Accordingly, the reader is cautioned not to place undue reliance on forward-looking statements.

This document does not constitute an offer to sell, or a solicitation of an offer to buy, securities of the Company in Canada, the United States, or any other jurisdiction. Any such offer to sell or solicitation of an offer to buy the securities described herein will be made only pursuant to subscription documentation between the Company and prospective purchasers. Any such offering will be made in reliance upon exemptions from the prospectus and registration requirements under applicable securities laws, pursuant to a subscription agreement to be entered into by the Company and prospective investors.

CBOE CANADA DOES NOT ACCEPT RESPONSIBILITY FOR THE ADEQUACY OR ACCURACY OF THIS NEWS RELEASE.