



SILVER CROWN ANNOUNCES AMENDMENT

TORONTO, ON, August 1, 2025 – Silver Crown Royalties Inc. (Cboe: SCRI; OTCQX: SLCRF; FRA: QS0) (“**Silver Crown**”, “**SCRi**” or the “**Company**”) is pleased to announce it has executed an amendment (the “**Amendment**”) to its silver royalty agreement originally dated December 13, 2024 (the “**Agreement**”) with PPX Mining Corp. (TSXV: PPX; BVL: PPX) (“**PPX**”) with respect to a silver royalty (“**Silver Royalty**”) on the Igor Project. The Amendment changes the capital deployment structure of the second tranche of the purchase price for the Silver Royalty (the “**Second Tranche Payment**”) and the commencement date of the quarterly minimum Silver Royalty payments under the Agreement (the “**Minimum Royalty Payments**”).

The Second Tranche Payment, originally set at US\$1,470,000 and payable on or before August 6, 2025, has now been divided into two payments, with Silver Crown paying US\$833,000 of the Second Tranche Payment to PPX today and with the remaining US\$637,000 of the Second Tranche Payment now being due on or before December 31, 2025. Additionally, the commencement date for the Minimum Royalty Payments has been deferred from October 1, 2025, to March 31, 2026, subject to earlier commencement upon the startup of metallurgical operations at the Beneficiation Plant.

In accordance with the terms of the Agreement as amended by the Amendment, the payment of the first US\$833,000 of the Second Tranche Payment today increased Silver Royalty payable to SCRi to the cash equivalent of 5.1% of the silver produced at the Igor Project (to an aggregate 11.1%), and the total payable silver ounces under the Silver Royalty increased by 76,500 ounces (to an aggregate total of 166,500 ounces). Upon payment of the remaining US\$637,000 of the Second Tranche Payment on or before December 31, 2025, the Silver Royalty will further increase by 3.9% of the cash equivalent of the silver produced at the Igor Project (to a total of 15%), and the total payable silver ounces under the Silver Royalty will increase by an additional 58,500 ounces (to an aggregate total of 225,000 ounces) as contemplated by the Agreement.

Peter Bures, Silver Crown’s CEO, stated, “Increasing our royalty to 11.1% of the cash equivalent of the silver produced at Igor 4 (up from 6% in the first half of the year) is expected to be instrumental to our revenue growth in the immediate term. Amending the Second Tranche Payment offers flexibility to our partners as they continue to develop their infrastructure and presents an opportunity for SCRi to deploy capital in a more advantageous manner for shareholders. Furthermore, adjusting the Minimum Royalty Payments to a more advantageous timeline enables for any fine tuning during the initial phase of the Beneficiation Plant’s operation. We emphasize that the overall transaction terms remain unchanged per the Agreement: SCRi is still expected to receive the cash equivalent of 225,000 silver ounces over the next four years, of which approximately the cash equivalent of 1,600 silver ounces have already been delivered and will now be delivered at an increased rate.

ABOUT SILVER CROWN ROYALTIES INC.

Founded by industry veterans, Silver Crown Royalties (Cboe: SCRI | OTCQX: SLCRF | BF: QS0) is a publicly traded, silver royalty company. Silver Crown (SCRi) currently has four silver royalties of which three are revenue-generating. Its business model presents investors with precious metals exposure that allows for a natural hedge against currency devaluation while minimizing the negative impact of cost inflation associated with production. SCRi endeavors to minimize the economic impact on mining projects while maximizing returns for shareholders. For further information, please contact:

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FORWARD-LOOKING STATEMENTS

This release contains certain “forward looking statements” and certain “forward-looking information” as defined under applicable Canadian and U.S. securities laws. Forward-looking statements and information can generally be identified by the use of forward-looking terminology such as “may”, “will”, “should”, “expect”, “intend”, “estimate”, “anticipate”, “believe”, “continue”, “plans” or similar terminology. The forward-looking information contained herein is provided for the purpose of assisting readers in understanding management’s current expectations and plans relating to the future. Readers are cautioned that such information may not be appropriate for other purposes. Forward-looking statements and information include, but are not limited to, SCRI anticipates that Elk Gold will pay this residual amount owing on or before March 31, 2025. Forward-looking statements and information are based on forecasts of future results, estimates of amounts not yet determinable and assumptions that, while believed by management to be reasonable, are inherently subject to significant business, economic and competitive uncertainties and contingencies. Forward-looking information is subject to known and unknown risks, uncertainties and other factors that may cause the actual actions, events or results to be materially different from those expressed or implied by such forward-looking information, including but not limited to: the impact of general business and economic conditions; the absence of control over mining operations from which SCRI will purchase gold and other metals or from which it will receive royalty payments and risks related to those mining operations, including risks related to international operations, government and environmental regulation, delays in mine construction and operations, actual results of mining and current exploration activities, conclusions of economic evaluations and changes in project parameters as plans continue to be refined; accidents, equipment breakdowns, title matters, labor disputes or other unanticipated difficulties or interruptions in operations; SCRI’s ability to enter into definitive agreements and close proposed royalty transactions; the inherent uncertainties related to the valuations ascribed by SCRI to its royalty interests; problems inherent to the marketability of gold and other metals; the inherent uncertainty of production and cost estimates and the potential for unexpected costs and expenses; industry conditions, including fluctuations in the price of the primary commodities mined at such operations, fluctuations in foreign exchange rates and fluctuations in interest rates; government entities interpreting existing tax legislation or enacting new tax legislation in a way which adversely affects SCRI; stock market volatility; regulatory restrictions; liability, competition, the potential impact of epidemics, pandemics or other public health crises on SCRI’s business, operations and financial condition, loss of key employees. SCRI has attempted to identify important factors that could cause actual results to differ materially from those contained in forward-looking statements, there may be other factors that cause results not to be as anticipated, estimated or intended. There can be no assurance that such statements will prove to be accurate, as actual results and future events could differ materially from those anticipated in such statements. Accordingly, readers are advised not to place undue reliance on forward-looking statements or information. SCRI undertakes no obligation to update forward-looking information except as required by applicable law. Such forward-looking information represents management’s best judgment based on information currently available.

This document does not constitute an offer to sell, or a solicitation of an offer to buy, securities of the Company in Canada, the United States or any other jurisdiction. Any such offer to sell or solicitation of an offer to buy the securities described herein will be made only pursuant to subscription documentation between the Company and prospective purchasers. Any such offering will be made in reliance upon exemptions from the prospectus and registration requirements under applicable securities laws, pursuant to a subscription agreement to be entered into by the Company and prospective investors. There can be no assurance that forward-looking statements will prove to be accurate, as actual results and future events could differ materially from those anticipated in such statements. Accordingly, the reader is cautioned not to place undue reliance on forward-looking statements.

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