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SILVER CROWN EXERCISES OPTION TO UPSIZE PILAR ROYALTY TO 90% OF SILVER PRODUCED AT PGDM COMPLEX

TORONTO, ON, August 13, 2024 – Silver Crown Royalties Inc. (“**Silver Crown**”, “**SCRi**” or the “**Corporation**”, or the “**Company**”) is pleased announced it has exercised its additional royalty option (the “**Option**”) under its amended and restated royalty agreement dated April 26, 2024 with Pilar Gold Inc. (“**Pilar**”) and its Brazilian subsidiary (the “**Vendor**”) to increase its royalty to 90% of the aggregate net proceeds of silver sold as a result of the processing of ores from the PGDM complex and related milling operations (“**PGDM**”) in Goias State, Brazil. To exercise the Option, SCRi paid Pilar US\$1,310,000 (less SCRi’s transaction expenses and other previously agreed upon deductions) in cash to increase the net smelter return royalty to 90% from 31% of the cash equivalent of the silver produced from the PGDM complex. The exercise of the Option allows Pilar to pursue certain productivity enhancements at PGDM while allowing Silver Crown Royalties to increase its revenue base.

Peter Bures, Silver Crown’s Chief Executive Officer, commented: “We’re excited to expand our ongoing partnership with Pilar’s management and economic interest in the PGDM complex by increasing our royalty to 90% of the cash equivalent of the silver produced. We believe the capital injection will enable Pilar to ramp up operations toward full capacity over the next twelve months providing additional benefit to SCRi beyond the upsized minimum cash equivalent of 4,000 ounces of silver per quarter payment obligation.”

Jeremy Grey, Pilar’s Chief Executive Officer, commented: “With this capital injection, we should be able to achieve self-sustaining throughput at Pilar in the near-term, paving the way for a successful operation in the latter part of this year. We thank Peter and his team at SCRi for their tremendous support and look forward to making Pilar a success for both of us.”

ABOUT SILVER CROWN ROYALTIES INC.

Founded by industry veterans, SCRi is a publicly traded, revenue-generating silver-only royalty company focusing on silver as byproduct credits. SCRi aims to minimize the economic impact on mining projects while maximizing returns for shareholders. SCRi presently has two sources of revenue and continues to build on this foundation, targeting additional operational silver-producing projects.

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FORWARD-LOOKING STATEMENTS

This release contains certain “forward looking statements” and certain “forward-looking information” as defined under applicable Canadian and U.S. securities laws. Forward-looking statements and information can generally be identified by the use of forward-looking terminology such as “may”, “will”, “should”, “expect”, “intend”, “estimate”, “anticipate”, “believe”, “continue”, “plans” or similar terminology. The forward-looking information contained herein is provided for the purpose of assisting readers in understanding management’s current expectations and plans relating to the future. Readers are cautioned that such information may not be appropriate for other purposes. Forward-looking statements and information include, but are not limited to, statements with respect to Pilar’s ramp up of operations at the

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PGDM complex towards full capacity; the Option providing additional benefit to SCRi beyond the upsized minimum cash equivalent of 4,000 ounces of silver per quarter payment obligation and Pilar's able to achieve self-sustaining throughput at the PGDM Complex in the near-term, paving the way for a successful operation in the latter part of this year. Forward-looking statements and information are based on forecasts of future results, estimates of amounts not yet determinable and assumptions that, while believed by management to be reasonable, are inherently subject to significant business, economic and competitive uncertainties and contingencies. Forward-looking information is subject to known and unknown risks, uncertainties and other factors that may cause the actual actions, events or results to be materially different from those expressed or implied by such forward-looking information, including but not limited to: the impact of general business and economic conditions; the absence of control over mining operations from which SCRi will purchase gold and other metals or from which it will receive royalty payments and risks related to those mining operations, including risks related to international operations, government and environmental regulation, delays in mine construction and operations, actual results of mining and current exploration activities, conclusions of economic evaluations and changes in project parameters as plans continue to be refined; accidents, equipment breakdowns, title matters, labor disputes or other unanticipated difficulties or interruptions in operations; SCRi's ability to enter into definitive agreements and close proposed royalty transactions; the inherent uncertainties related to the valuations ascribed by SCRi to its royalty interests; problems inherent to the marketability of gold and other metals; the inherent uncertainty of production and cost estimates and the potential for unexpected costs and expenses; industry conditions, including fluctuations in the price of the primary commodities mined at such operations, fluctuations in foreign exchange rates and fluctuations in interest rates; government entities interpreting existing tax legislation or enacting new tax legislation in a way which adversely affects SCRi; stock market volatility; regulatory restrictions; liability, competition, the potential impact of epidemics, pandemics or other public health crises on SCRi's business, operations and financial condition, loss of key employees. SCRi has attempted to identify important factors that could cause actual results to differ materially from those contained in forward-looking statements, there may be other factors that cause results not to be as anticipated, estimated or intended. There can be no assurance that such statements will prove to be accurate, as actual results and future events could differ materially from those anticipated in such statements. Accordingly, readers are advised not to place undue reliance on forward-looking statements or information. SCRi undertakes no obligation to update forward-looking information except as required by applicable law. Such forward-looking information represents management's best judgment based on information currently available.

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